

March 24, 2023

JHyM Launching Phase II in FY2023

On April 1st, Japan H2 Mobility (JHyM) will launch its phase II.

Aiming to expand the network of Hydrogen Refueling Stations (HRS), JHyM was established in 2018, which consists of HRS companies, automobile manufacturers and financial investors. In ten years of its business duration, JHyM terminates its phase I in the end of this March and will take a new step towards the next five years.

Since the beginning of the phase I, considering growing demand for Fuel Cell Vehicle (FCV), especially FC passenger cars, JHyM mainly has engaged in increasing the number of HRS along its own concept of optimal placement; the number of JHyM's HRS has become 71*, the one of JHyM's member 33, and the one of HRS-developed prefecture 37**. These means JHyM hasn't a little contributed to expand the entry opportunities to H2 mobility.

In the phase II, in addition to the former efforts, JHyM will devise measures to support commercial vehicles (FC trucks, etc.), for which H2 demand is expected to increase, on the perspective of infrastructure so that they can be smoothly introduced to the market after the demonstration stage. And JHyM will carry out a new business plan including 50*** new HRS installation mainly in areas where FCV demand is expected, taking into consideration the H2 demand trend and the HRS business profitability.

Finally, on this launch, JHyM will welcome Mr. Kohei Yoshida, from Toyota Motor Corporation, as its new representative.

JHyM will further contribute to the development of H2 mobility.

* There are now 179 locations nationwide, including non-JHyM HRS and ones under construction.

** In case that the prefectures where the small scale non-JHyM HRS to be installed are counted.

*** Converted by average HRS capacity (300Nm3/h) installed in JHyM's phase I, as HRS for commercial vehicles are expected to grow in scale.

Japan H2 Mobility, LLC (JHyM)

²⁻³⁻¹⁸ Kudan Minami, Chiyoda-ku, Tokyo TEL: 03-5214-6711 URL: <u>https://www.jhym.co.jp/</u> Objective: Establishment of a hydrogen station network for the spread of fuel cell vehicles (FCVs) Business: Construction and operation of hydrogen stations jointly with companies related to or interested in hydrogen mobility



Kohei Yoshida, new Representative of Japan H2 Mobility, commented:

Toward the realization of a H2 society, various efforts to build a H2 supply chain are attracting attention. I'm sure that JHyM is an important consortium in such efforts, and very honored to engage in its phase II.

As before, JHyM plays a practical role in developing HRS, improving its user convenience, and expanding H2 demand for the spread of FCVs. I would like to ask for the continued support and cooperation of all the stakeholders.

< 33 Members of JHyM >

Toyota Motor Corporation	Nissan Motor	Honda Motor	Hyundai Mobility Japan
Isuzu Motors	Hino Motors	Mitsubishi Fuso Truck and Bus Corporation	ENEOS Corporation
ldemitsu Kosan	Iwatani Corporation	Tokyo Gas	Toho Gas
Air Liquide Japan	Nemoto Tsusho	Seiryu Power Energy	Toyama Hydrogen Energy Promotion Council
Fukuoka Oxygen	Marui Transport	Tama Koun	Nangoku Corporation
Konan Kogyo	Toagosei	Satonenryo	Datejuki
Yamamoto Sekiyu	Tosa Sanso Company	Toyota Tsusho Corporation	Development Bank of Japan
JA Mitsui Leasing	Sompo Japan Insurance	Sumitomo Mitsui Finance and Leasing Company, Limited	NEC Capital Solutions
Mirai Creation Fund			

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